

**VANCOUVER SQUASH LEAGUE
INCOME STATEMENT
May 1, 2009 to April 30, 2010**

DESCRIPTION		2010	2009
League Fees	NOTE 1	\$22,800.00	\$18,720.00
Early Pay Rebates		<u>(3,070.00)</u>	<u>(3,270.00)</u>
NET TEAM FEES		19,730.00	15,450.00
Advertising		150.00	-
Interest		<u>191.31</u>	<u>249.46</u>
TOTAL INCOME		<u>\$20,071.31</u>	<u>\$15,699.46</u>
AGM		100.00	84.35
Co-ordinators Salary	NOTE 2	6,000.00	5,500.00
Meetings		64.12	143.05
Wrap Up Party		-	350.00
Quick-Draws Administration	NOTE 3	5,500.00	5,500.00
Office		300.00	610.28
Prizes	NOTE 4	3,300.00	2,744.17
Website	NOTE 5	1,000.00	657.30
Junior Trophy		<u>-</u>	<u>276.64</u>
TOTAL EXPENSES		<u>\$16,264.12</u>	<u>\$15,865.79</u>
RESULT (LOSS) FOR YEAR	NOTE 6	<u>\$3,807.19</u>	<u>\$(166.33)</u>

NOTE 1 League fees of \$190 per team. Early pay rebates of \$30 per team.

NOTE 2 Co-ordinators Salary approved at \$500/mo.

NOTE 3 League scheduling and results administered and posted by Quick-Draws.com

Expense in 2008	\$1,000.00
2009	5,500.00
2010	5,500.00
2011	4,000.00 plus inflation

NOTE 4 Prizes capped at 40% of total revenues.

NOTE 5 Website designed and administered by Pacey & Pacey

Expense in 2009	\$657.30
2010	1,000.00
2011	1,000.00

NOTE 6 2010 season is projected to increase or cash reserves by \$3,807.19.