

**VANCOUVER SQUASH LEAGUE  
INCOME STATEMENT  
May 1, 2010 to April 30, 2011**

| DESCRIPTION                   |               | 2011               | 2010               |
|-------------------------------|---------------|--------------------|--------------------|
| League Fees                   | <b>NOTE 1</b> | \$21,280.00        | \$22,800.00        |
| Early Pay Rebates             |               | (3,440.00)         | (3,070.00)         |
| <b>NET TEAM FEES</b>          |               | <u>17,840.00</u>   | <u>19,730.00</u>   |
| Advertising                   |               | 150.07             | 150.00             |
| Sponsorship                   | <b>NOTE 2</b> | 10,143.00          | -                  |
| Interest                      |               | 120.00             | 191.31             |
| <b>TOTAL INCOME</b>           |               | <u>\$28,253.07</u> | <u>\$20,071.31</u> |
| Coordinators Salary           | <b>NOTE 3</b> | 6,000.00           | 6,000.00           |
| Meetings                      |               | 65.42              | 64.12              |
| Wrap Up Party                 |               | 960.00             | -                  |
| Quick-Draws Administration    | <b>NOTE 4</b> | 4,000.00           | 5,500.00           |
| Office                        |               | 300.00             | 300.00             |
| Prizes                        | <b>NOTE 5</b> | 4,550.00           | 2,455.26           |
| Website                       |               | 842.24             | 1,000.00           |
| Sportsmanship Costs           |               | 135.00             | -                  |
| <b>TOTAL EXPENSES</b>         |               | <u>\$16,852.66</u> | <u>\$15,319.38</u> |
| <b>RESULT (LOSS) FOR YEAR</b> | <b>NOTE 6</b> | <u>\$11,400.41</u> | <u>\$4,751.93</u>  |

**NOTE 1** League fees of \$190 per team. 112 paid teams for 2011.

**NOTE 2** New 1 year sponsorship agreement with BC Honda Dealers.

**NOTE 3** Coordinators Salary approved at \$500/mo.

**NOTE 4** League scheduling and results administered and posted by Quick-Draws.com

Expense in 2010 5,500.00

2011 4,000.00

2012 4,000.00 plus inflation

**NOTE 5** Prizes capped at 40% of total revenues.

**NOTE 6** 2011 season is projected to increase cash reserves by \$11,400.41.