

BCH VANCOUVER SQUASH LEAGUE INCOME STATEMENT

May 1, 2012 to April 30, 2013

DESCRIPTION		BUDGET	Actuals	Actuals	Actuals
		May 1, 2013 - April 30, 2014	May 1, 2012 - April 30, 2013	May 1, 2011 - April 30, 2012	May 1, 2010 - April 30, 2011
		(Est. 92 Teams)	(98 Teams)	(106 Teams)	(111 Teams)
League Fees	NOTE 1	\$ 17,480.00	\$ 18,620.00	\$ 20,710.00	\$ 21,370.00
Early Pay Rebates	NOTE 2	(2,447.00)	(2,370.00)	(2,940.00)	(3,360.00)
Team Withdrawal Rebates		(380.00)	-	(190.00)	(640.00)
NET TEAM FEES		<u>14,653.00</u>	<u>16,250.00</u>	<u>17,580.00</u>	<u>17,370.00</u>
Advertising		-	75.00	-	150.07
Sponsorship	NOTE 3	-	10,062.50	-	10,143.00
Interest		-	-	80.29	124.19
TOTAL INCOME		<u>\$ 14,653.00</u>	<u>\$ 26,387.50</u>	<u>\$ 17,660.29</u>	<u>\$ 27,787.26</u>
Coordinators Salary	NOTE 4	6,000.00	6,000.00	6,000.00	6,000.00
Board Meetings		177.04	141.25	565.92	65.42
AGM		250.00	NA	263.75	-
Captain's Meeting		268.98	272.98	264.97	
Referee Clinics	NOTE 5	693.40	670.00	716.80	
Wrap Up Party		1,470.93	722.19	1,849.51	1,092.34
Sportsmanship Prizes	NOTE 6	NA	218.40	184.80	132.34
League Winner Prizes	NOTE 7	4,547.87	NA	4,324.54	4,771.20
Quick-Draws Administration		4,000.00	4,000.00	4,000.00	4,000.00
Office Expenses	NOTE 8	300.00	372.80	300.00	300.00
Website Related Expenses	NOTE 9	-	282.24	-	842.24
TOTAL EXPENSES		<u>\$ 17,708.22</u>	<u>\$ 12,679.86</u>	<u>\$ 18,470.29</u>	<u>\$ 17,203.54</u>
RESULT (LOSS) FOR YEAR		<u>\$ (3,055.22)</u>	<u>\$ 13,707.64</u>	<u>\$ (810.00)</u>	<u>\$ 10,583.72</u>
BANK BALANCE - As of April 30 (except for 12/13)			\$41,388.91	\$30,020.21	\$ 20,241.66
			(March 22, 2013)		

NOTE 1 League fees of \$190 per team: 98 paid teams for 2012/2013 season

NOTE 2 (Budget shows average of 14% rebates)

NOTE 3 BC Honda Dealer's Association second payment: \$11.50 per player (877 players: 616 men and 261 women)

NOTE 4 Coordinators Salary approved at \$750/mo. until July 1/08

August 1/08 - Changed to \$400/mo.

May1/10 - Increased to \$500/mo. + \$25 for phone internet (Office Expenses)

NOTE 5 Referee Clinics > \$10 per player: 64 participants in 2011 & 67 in 2012

NOTE 6 Sportsmanship banners were discontinued for 2007 in lieu of framed team photos. Reinstated in 2010-2011

NOTE 7 Prizes capped at 40% of total revenues: Est @ \$6000.00 (Budget shows average of last 2 seasons)

NOTE 8 Calculated at \$25/month for phone and internet use (\$72.80 for VSL Sign)

NOTE 9 Hosting for website: Nov 2011 through to Dec 2013 @ \$10.50/month