

BCH VANCOUVER SQUASH LEAGUE INCOME STATEMENT

May 1, 2012 to April 30, 2013

DESCRIPTION		BUDGET	Actuals	Actuals	Actuals
		May 1, 2014 - April 30, 2015	May 1, 2013 - April 30, 2014	May 1, 2012 - April 30, 2013	May 1, 2011 - April 30, 2012
		(Est. 94 Teams)	(96 Teams)	(98 Teams)	(106 Teams)
League Fees	NOTE 1	\$ 17,480.00	\$ 18,240.00	\$ 18,620.00	\$ 20,710.00
Early Pay Rebates	NOTE 2	(2,447.00)	\$ (1,770.00)	(2,370.00)	(2,940.00)
Team Withdrawal Rebates		-	0	-	(190.00)
NET TEAM FEES		15,033.00	16,470.00	16,250.00	17,580.00
Advertising		-	-	75.00	-
Sponsorship	NOTE 3	-	-	10,062.50	-
Term Investment			18,000.00		
Interest (Accrued on Term Inv)		-	77.33	-	80.29
TOTAL INCOME		\$ 15,033.00	\$ 34,547.33	\$ 26,387.50	\$ 17,660.29
Coordinators Salary	NOTE 4	6,000.00	6,000.00	6,000.00	6,000.00
Board Meetings		308.05	216.98	141.25	565.92
AGM		250.00	42.65	200.00	263.75
Captain's Meeting		268.98	1,149.86	272.98	264.97
Referee Clinics	NOTE 5	180.00	180.00	670.00	716.80
Wrap Up Party		1,221.38	1,049.82	722.19	1,849.51
Sportsmanship Prizes	NOTE 6	178.50	204.75	218.40	184.80
League Winner Prizes	NOTE 7	4,490.15	4,374.27	4,374.72	4,324.54
Quick-Draws Administration		4,000.00	4,000.00	4,000.00	4,000.00
Office Expenses	NOTE 8	20.00	19.65	372.80	300.00
Squash Canada (Online Courses)	NOTE 9		630.00		
Website Related Expenses	NOTE 10	-	132.30	282.24	-
Women's Squash Week		3,550.90	3,550.90		
TOTAL EXPENSES		\$ 20,467.96	\$ 21,551.18	\$ 17,254.58	\$ 18,470.29
RESULT (LOSS) FOR YEAR		\$ (5,434.96)	\$ 12,996.15	\$ 9,132.92	\$ (810.00)
BANK BALANCE - As of April 30 (Unless noted)			\$18,956.90	\$41,388.91	\$30,020.21
			(March 31, 2014)	(March 22, 2013)	

BUDGET The amounts for next season's budget are the average of the last three year's actuals.

- NOTE 1** League fees of \$190 per team: 96 paid teams for 2012/2013 season
- NOTE 2** (Budget shows average of 12% rebates in 2012/2013 - 9% in 2013/2014)
- NOTE 3** BC Honda Dealer's Association second payment: \$11.50 per player (877 players: 616 men and 261 women)
No Payment in 2013/2014. No further payments expected.
- NOTE 4** Coordinators Salary approved at \$500 / month
July 08 - \$750 / month - August 1/08 - Changed to \$400 / month
May1/10 - Increased to \$500/mo. + \$25 for phone internet (Office Expenses)
- NOTE 5** Referee Clinics > 2011 - 64 @ \$10 per / 2012 - 67 @ \$10 per / 2013 - 36 players @ \$5 per
- NOTE 6** Sportsmanship banners were discontinued for 2007 in lieu of framed team photos. Reinstated in 2010-2011
- NOTE 7** Prizes capped at 40% of total revenues: Est @ \$6000.00 (Budget shows average of last 3 seasons)
- NOTE 8** Expenses may include stamps, website hosting and signage
- NOTE 9** 30 Club Ref licenses were purchased for \$10 off per (regularly \$30)
- NOTE 10** Hosting for website: Nov 2011 through to Dec 2013 @ \$10.50/month