

VANCOUVER SQUASH LEAGUE - FINANCIAL REPORT & BUDGET
May 1, 2014 to April 30, 2015

INCOME STATEMENT		BUDGET	Actuals	Actuals	Actuals
DESCRIPTION		May 1, 2015 - April 30, 2016	May 1, 2014 - April 30, 2015	May 1, 2013 - April 30, 2014	May 1, 2012 - April 30, 2013
			<i>(94 Teams)</i>	<i>(96 Teams)</i>	<i>(98 Teams)</i>
League Fees	NOTE 1	\$ 18,303.33	\$ 18,050.00	\$ 18,240.00	\$ 18,620.00
Early Pay Rebates	NOTE 2	(2,230.00)	(2,550.00)	\$ (1,770.00)	(2,370.00)
Team Withdrawal Rebates		-	-	-	-
NET TEAM FEES		16,073.33	15,500.00	16,470.00	16,250.00
Advertising		-	-	-	75.00
Sponsorship	NOTE 3	-	-	-	10,062.50
Interest (Accrued on Term Inv) 1.5%		218.74	360.15	77.33	-
Online Course Fees		220.00	140.00	-	-
TOTAL INCOME		16,512.07	\$ 16,000.15	\$ 16,547.33	\$ 26,387.50
Coordinators Salary	NOTE 4	6,000.00	6,000.00	6,000.00	6,000.00
Board Meetings		220.49	303.24	216.98	141.25
Captain's Meeting		753.06	836.35	1,149.86	272.98
Referee Clinics	NOTE 5	-	-	180.00	670.00
AGM and Wrap Up Party		1,207.17	1,049.82	722.19	1,849.51
Sportsmanship Prizes	NOTE 6	188.30	141.75	204.75	218.40
League Winner Prizes	NOTE 7	4,490.15	4,375.00 Est	4,374.27	4,374.72
SportyHQ Administration	NOTE 8	3,700.00	3,700.00	4,000.00 QD	4,000.00 QD
Office Expenses	NOTE 9	150.00	71.51	19.65	372.80
Squash Canada (Online Courses)	NOTE 10	-	-	630.00	-
Website Related Expenses	NOTE 11	132.30	132.30	132.30	282.24
Women's Squash Week		2,000.00	1,206.08	3,550.90	-
TOTAL EXPENSES		\$ 18,841.48	\$ 17,816.05	\$ 21,180.90	\$ 18,181.90
RESULT (LOSS) FOR YEAR		\$ (2,329.40)	\$ (1,815.90)	\$ (4,633.57)	\$ 8,205.60

ASSETS ON RECORD		BUDGET	Actuals	Actuals	Actuals
DESCRIPTION		As of April 30, 2016	As of April 6, 2015	As of March 31, 2014	As of March 22, 2013
Cash (Bank Balance)		\$ 12,850.40	\$ 12,850.40	\$ 18,956.90	\$ 41,388.91
Term Investment (GIC Term Deposit)		\$ 18,000.00	\$ 18,000.00	\$ 18,000.00	\$ -
TOTAL ASSETS ON RECORD		\$ 30,850.40	\$ 30,850.40	\$ 36,956.90	\$ 41,388.91

BUDGET The income statement amounts for next season's budget are the average of the last three year's actuals.
The asset balances for next season's budget are based on the prior year end balances.

NOTE 1 League fees of \$190 per team. Number of teams noted.

NOTE 2 (Budget shows average of 12% rebates in 2012/2013 - 9% in 2013/2014 - \$14% in 2014/2015)

NOTE 3 BC Honda Dealer's Association second payment: \$11.50 per player (877 players: 616 men and 261 women)
No Payment in 2013/2014. No further payments expected.

NOTE 4 Coordinators Salary approved 2010 at \$525 / month

NOTE 5 Referee Clinics > 2011 - 64 @ \$10 per / 2012 - 67 @ \$10 per / 2013 - 36 players @ \$5 per / 2014 - 0

NOTE 6 Sportsmanship banners were discontinued for 2007 in lieu of framed team photos. Reinstated in 2010-2011

NOTE 7 Prizes capped at 40% of total revenues: Est @ \$6000.00 (Budget shows average of last 3 seasons)

NOTE 8 VSL Switched to SportyHQ 2014/2015 season. Fees based on \$4 per player.

NOTE 9 Expenses may include stamps, website hosting and signage

NOTE 10 30 Club Ref licenses were purchased for \$10 off per (regularly \$30) - 18 sold - 11 yet to be billed

NOTE 11 Hosting for website @ \$10.50/month