

**VANCOUVER SQUASH LEAGUE - FINANCIAL REPORT & BUDGET**

May 1, 2016 to April 30, 2017

DESCRIPTION		Budget	Actuals	Actuals	Actuals
		May 1, 2017 - April 30, 2018	May 1, 2016 - April 30, 2017	May 1, 2015 - April 30, 2016	May 1, 2014 - April 30, 2015
League Fees	NOTE 1	\$ 17,153.33	\$ 16,120.00	\$ 17,290.00	\$ 18,050.00
Early Pay Rebates	NOTE 2	(2,310.00)	(2,370.00)	(2,010.00)	(2,550.00)
Team Withdrawal Rebates		-	-	-	-
<b>NET TEAM FEES</b>		<b>14,843.33</b>	<b>13,750.00</b>	<b>15,280.00</b>	<b>15,500.00</b>
Advertising		-	-	-	-
Sponsorship	NOTE 3	-	-	-	-
Interest (Accrued on Term Inv) 1.5%		267.94	195.78	247.89	360.15
Online Course Fees		-	-	220.00	140.00
<b>TOTAL INCOME</b>		<b>15,111.27</b>	<b>13,945.78</b>	<b>15,747.89</b>	<b>\$ 15,860.15</b>
Coordinators Salary	NOTE 4	6,000.00	1,250.00	6,600.00	6,000.00
Board Meetings	NOTE 4.1	200.00	-	504.66	303.24
Captain's Meeting		841.64	750.99	1,198.00	836.35
Referee Clinics	NOTE 5	300.00	-	-	-
AGM and Wrap Up Party		1,089.94	840.00 est	1,380.00	1,049.82
Sportsmanship Prizes	NOTE 6	150.00	-	150.00	141.75
League Winner Prizes	NOTE 7	4,665.34	4,500.00 est	5,121.01	4,375.00
SportyHQ Administration	NOTE 8	3,000.00	3,000.00	3,500.00	3,700.00
Office Expenses	NOTE 9	150.00	50.00	450.00	71.51
Squash Canada (Online Courses)	NOTE 10	-	-	220.00	-
Website Related Expenses	NOTE 11	150.00	229.48	514.50	132.30
Women's Squash Week		-	-	3,345.73	1,206.08
Member Survey		-	-	290.00	-
Women's Div 1 Spring Trial		-	-	171.90	-
Squash BC Sanctioning Fee		7,000.00	7,072.80	-	-
<b>TOTAL EXPENSES</b>		<b>\$ 23,546.91</b>	<b>\$ 17,693.27</b>	<b>\$ 23,445.80</b>	<b>\$ 17,816.05</b>
<b>RESULT (LOSS) FOR YEAR</b>		<b>\$ (8,435.64)</b>	<b>\$ (3,747.49)</b>	<b>\$ (7,697.91)</b>	<b>\$ (1,955.90)</b>
<b>ASSET (GIC Term Deposit)</b>		<b>\$18,000.00</b>	<b>\$18,000.00</b>	<b>\$18,000.00</b>	<b>\$18,000.00</b>
<b>BANK BALANCE - As Noted</b>	/		<b>\$ 14,003.16</b>	<b>\$ 12,830.40</b>	<b>\$12,850.40</b>
			(April 1, 2017)	(April 1, 2016)	(April 6, 2015)

**BUDGET** The amounts for next season's budget are the average of the last three year's actuals.

**NOTE 1** League fees of \$190 per team. Number of teams noted.

**NOTE 2** REBATES MAY BE DISCONTINUED OR REDUCED NEXT SEASON (Budget shows average of 12% rebates in 2012/2013 - 9% in 2013/20)

**NOTE 4** Coordinators Salary approved 2010 at \$525 / month - LC is owed for 8 months = 4200.00

**NOTE 4.1** Two meetings for a total of 79.13 also owed to the LC

**NOTE 5** Referee Clinics > 2011 - 64 @ \$10 per / 2012 - 67 @ \$10 per / 2013 - 36 players @ \$5 per / 2014 - 0

**NOTE 6** Lack of interest in 2015/2016 - Not requested this season - Try again next season - Sportsmanship banners were discontinued for 2007 in lieu

**NOTE 7** Prizes capped at 40% of total revenues: Est @ \$6000.00 (Budget shows average of last 3 seasons)

**NOTE 8** VSL Switched to SportyHQ 2014/2015 season. Fees based on \$4 per player.

**NOTE 9** Expenses may include stamps, website hosting and signage

**NOTE 10** 30 Club Ref licenses were purchased for \$10 off per (regularly \$30) - 18 sold - 11 yet to be billed

**NOTE 11** Hosting for website @ \$15/month + Domanin renewal 40.48